



LET'S
MAKE
SOMETHING
GREAT
TOGETHER.™

DATE: October 15, 2021
TO: Valued Distributors
SUBJECT: Price Increases Effective December 15, 2021

Effective **December 15, 2021** Simplot will be increasing our prices on all Simplot branded, operator and distributor label products as follows:

- **\$0.08/lb. on all Potato Products*** (including formed, mashed, shreds, sliced, and diced potato products, and excludes Simplot RoastWorks® potato items)
- **\$0.15/lb. on all Simplot Sweets® Potato Products** (excludes Simplot RoastWorks® sweet potato products)

Deviated Pricing Programs: Please be advised that all end-user contracts, bids, and deviated pricing programs will be adjusted accordingly.

This price change becomes effective on all shipments on or after December 15, 2021.

To prevent out-of-stock situations and manage inventory levels, order quantities will be limited to your historical two-week purchasing average.

Cost inflation on raw goods, labor, transportation, warehousing, and weather-related crop events are being felt across the entire food supply chain. At Simplot, we are dedicated to providing you the best in customer service, including a persistent pursuit of cost control. We are committed to maintaining the quality of our products and continually look for efficiencies in our operations and supply chain to drive value to our customers.

All of us at Simplot appreciate your business and continued support during these challenging times.

A handwritten signature in dark ink, appearing to read "Gerry Favillo".

Gerry Favillo
Vice President Sales, North America
J.R. Simplot Co.